

SMARTCHEQUEENTRY™

Automatic Data Entry Solution



Reduce costs and improve your business process without changing your core system to increase your profitability and revenue

The Problem

More and more organisations that deal with cheques today face many challenges when operating and maintaining their cheque processing. Challenges may include dealing with multiple parties, lack of control and security, errors caused by manual process or human intervention, all that is very time consuming and often lead to unnecessary expenditure.

The main challenge is how organisations can solve these issues to improve, streamline the entire process, speed-up settlement time, minimise human error, increase security and accuracy whilst reducing overall costs.

Reconsider your business efficiency if your organisation is processing cheques and other MICR documents with a manual process.

Introducing **SMARTCHEQUEENTRY™**, an application that reads cheque data, captures cheque image and automatically populates MICR data into any core application.

The solution seamlessly integrates with any existing core application, allowing for automatic and real-time data entry, with the ability to post to existing database. It facilitates real-time credit or debit of the account with minimal human intervention.

In just one process, cheque data and images can be read, captured and stored, allowing for easy archival at later dates. Archived cheque data can be based on various search criteria including, account number, cheque number, amount, BSB or a any combination of these fields. This helps to manage and anticipate any potential issues including discrepancies, lost, misplaced, stolen, disputed cheques and for audit trail purposes.

Not only is the whole process improved, this solution is also in line with the plan to implement cheque truncation in Australia in 2015, encouraging many institutions to reassess their current cheque process.

» Key benefits for your organisation

Reduce cheque processing costs

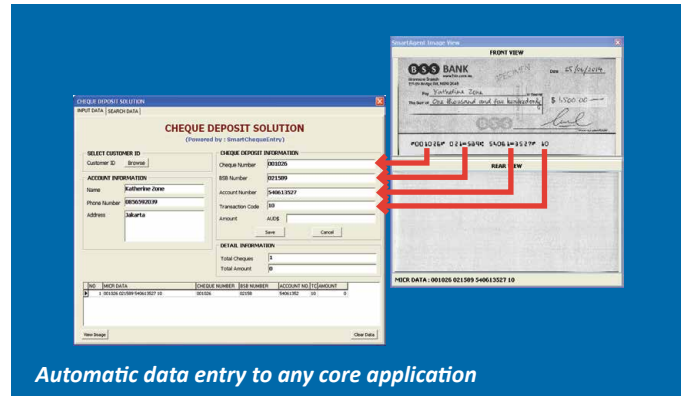
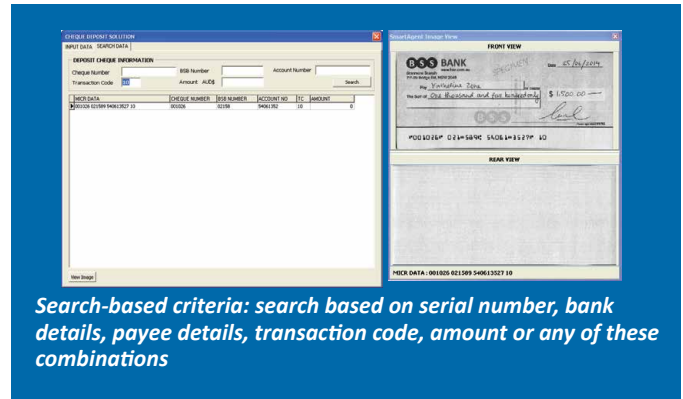
- eliminate costly courier transportation services for physical cheques to be processed off-premises
- reduce cheque handling and third party costs

Streamline business processes

- minimise manual data entry
- reduce dependency on third party vendors
- automate data entry with real time data entry into core application
- automate data posting for credit and debit into database of core application
- process cheques at point of presentment
- accelerate settlement time
- decrease risk of errors caused by human intervention

Improve security and control

- anticipate any potential discrepancy and dispute at point of presentment
- gain greater control, productivity and flexibility by processing cheque in-house



» Features & functionality:

Automatic data-entry

SMARTCHEQUEENTRY™ automatically populates a cheque's MICR data into any existing application and exports to other file formats such as CSV, XLS and many others.

Auto-post cheque scanning

SMARTCHEQUEENTRY™ posts the cheque data automatically into the core database.

Automatic archival & retrieval

SMARTCHEQUEENTRY™ provides more advantage with a comprehensively organised data archival and retrieval facility in digital storage for easy retrieval in the future.

» Why BSS?

With more than 30 years of staff experience in cheque processing, BSS can help your organisation to improve your business performance and increase productivity. We provide free consultation and proof of concept that suits your business requirements.

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