

SMARTCAPTURE™

Cheque and Remittance Processing Solution



Streamline your cheque and remittance process and reduce costs for increased profitability and revenue

» Today's cheque and remittance process

With uncertain economic times upon us, organisations that deal with cheques and remittance advices are focusing on the efficient use of their resources and their cost of operations, including processing remittance advices and cheques.

In many organisations, large numbers of remittance advices and cheques are still received in great amounts from metro, regional and rural organisations. Processing these documents often involve multiple parties that not only lengthen the settlement process; but also increase risks for human error, leading to a surge in expenditure to an already costly settlement process.

» The Solution

Introducing **SMARTCAPTURE™**, an intuitive application designed to streamline the settlement, scanning, storage and archival process of remittance advices and cheques.

With **SMARTCAPTURE™**, images and data from cheques and remittance advices are transmitted electronically throughout the day for local, inter-bank and intra-bank processing, reducing overhead in operation, transportation and central storage.

SMARTCAPTURE™ is compatible with a wide range of scanners, allowing you to match device footprint to document volume and price point.

SMARTCAPTURE™ will enable your organisation to :

- ✓ Simplify end-of-day settlement with point-of-presentment cheque processing
- ✓ Increase customer satisfaction when deposit cut-off hours is extended
- ✓ Speed up the handling and processing of cheques and remittance advice
- ✓ Streamline entire operation when multiple handling is removed
- ✓ Allocate staff time to other higher value activities with the elimination of manual effort
- ✓ Reduce unnecessary costs bought by human error associated with manual intervention, maintenance of separate remittance advice and cheque inventories
- ✓ Accelerated decision making with increased audit and disaster readiness
- ✓ Anticipate any potential discrepancy and dispute at point of presentment



» Features

- Process, capture, settle and store all the information on the cheque and remittance advice (front and rear) with MICR and OCR recognition technologies
- B/W, greyscale and colour capture
- Fully automate image and data workflows, capture verify, batch and balance transactions for further processing
- Automate recognition technologies (MICR & OCR) that eliminate errors and speed up crediting to the depositor's amount
- Multiple feed cheque and remittance advice capture in one go
- Search based on serial number, bank details, payee details, transaction code, amount or any of these combinations for point-of-presentation discrepancy check
- Search or filter results with equal to, greater than, less than, range fields and many more
- Define OCR regions for custom remittance advice scanning and for faster processing speed



» Why BSS?

With more than 30 years of staff experience in cheque processing, BSS can help your organisation to improve your business performance and increase productivity. We provide free consultation and proof of concept that suits your business requirements.

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